

# Sierra Income Corporation Announces Extension of Revolving Credit Facility



NEW YORK (October 6, 2017) – Sierra Income Corporation (“Sierra”), a non-traded business development company investing in middle market companies, today announced that its wholly-owned subsidiary, Alpine Funding LLC (“Alpine”), entered into an amendment to its revolving credit facility (“Credit Facility”) with its lender, JPMorgan Chase Bank (“JPMorgan”).

The amendment which became effective on September 29, 2017, extends the Credit Facility re-investment period to December 2020 and extends the final maturity to March 2022. Amendment terms include the reduction in the applicable margin rate to 2.85% per annum and an increase in the net advance rate to 55% of eligible assets.

“This amendment provides improved economics and structure to drive shareholder value.” said Sam Anderson, Medley’s Head of Capital Markets. “We are pleased with our ongoing partnership with the team at JPMorgan and look forward to our mutual success”.

## About Sierra Income Corporation

Sierra is a non-traded business development company that invests primarily in first lien senior secured debt, second lien secured debt and, to a lesser extent, subordinated debt of middle market companies in a broad range of industries with annual revenue between \$50 million and \$1 billion. Sierra’s investment objective is to generate current income, and to a lesser extent, long-term capital appreciation. Sierra is externally managed by SIC Advisors LLC, which is an investment adviser registered under the Investment Advisers Act of 1940, as amended. For additional information, please visit Sierra Income Corporation at [www.sierraincomecorp.com](http://www.sierraincomecorp.com).

## About SIC Advisors LLC

SIC Advisors LLC is an affiliate of Medley Management Inc. (NYSE: MDLY, “Medley”). Medley is an alternative asset management firm offering yield solutions to retail and institutional investors. Medley’s national direct origination franchise, with over 85 people, is a premier provider of capital to the middle market in the U.S. As of June 30, 2017, Medley has over \$5 billion of assets under management in two business development companies, Medley Capital Corporation (NYSE:MCC) and Sierra Income Corporation, a credit interval fund, Sierra Total Return Fund (NASDAQ:SRNTX) and several private investment vehicles. Over the past 15 years, Medley has provided capital to over 380 companies across 35 industries in North America<sup>1</sup>. For additional information, please visit Medley Management Inc. at [www.mdly.com](http://www.mdly.com).

Medley LLC, the operating company of Medley Management Inc., has outstanding bonds which trade on the NYSE under the symbol (NYSE: MDLX) and (NYSE:MDLQ). Medley Capital Corporation (NYSE: MCC) has outstanding bonds which trade on the NYSE under the symbols (NYSE: MCV) and (NYSE: MCX).

<sup>1</sup> Medley Management Inc. is the parent company of Medley LLC and several registered investment advisors (collectively, "Medley"). Assets under management refers to assets of our funds, which represents the sum of the net asset value of such funds, the drawn and undrawn debt (at the fund level, including amounts subject to restrictions) and uncalled committed capital (including commitments to funds that have yet to commence their investment periods). Assets under management are as of June 30, 2017.

[Click here to see a copy of Sierra Income Corporation's Risk Factors.](#)

**This is a speculative security and as such, involves a degree of high risk.**

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