

Sierra Income Corporation Supports CI Capital Partners' Acquisition of Summit Companies



NEW YORK, NY (September 27, 2017) – Sierra Income Corporation, a business development company that makes senior secured investments in U.S. middle market companies, and its affiliate Medley Management Inc. (“Medley”), announced today that it provided a senior secured first lien term loan to facilitate the acquisition of Summit Companies (“Summit”) by CI Capital Partners (“CI Capital”).

Founded in 1999, Summit provides services designed to protect buildings, assets and people. Summit’s end-to-end capabilities include inspection, testing and monitoring, service and repair, installation, and consulting services for fire protection, life safety and security systems. The company services over 35,000 commercial, industrial government, healthcare and multi-family residential facilities annually.

“Medley continues to be a valuable financing partner for CI Capital, and provided us with certainty of closing and a flexible capital structure that will allow Summit to consolidate the fragmented fire and life safety sector,” said Tim Hall, Managing Director of CI Capital.

“We are thrilled to have continued to build our partnership with CI Capital through their acquisition of Summit,” said Jeff Tonkel, President of Sierra Income Corporation. “We look forward to working with CI Capital to execute a buy and build strategy for Summit.”

About Sierra Income Corporation

Sierra is a non-traded business development company that invests primarily in first lien senior secured debt, second lien secured debt and, to a lesser extent, subordinated debt of middle market companies in a broad range of industries with annual revenue between \$50 million and \$1 billion. Sierra’s investment objective is to generate current income, and to a lesser extent, long-term capital appreciation. Sierra is externally managed by SIC Advisors LLC, which is an investment adviser registered under the Investment Advisers Act of 1940, as amended. For additional information, please visit Sierra Income Corporation at www.sierraincomecorp.com.

About SIC Advisors LLC

SIC Advisors LLC is an affiliate of Medley Management Inc. (NYSE: MDLY, “Medley”). Medley is an alternative asset management firm offering yield solutions to retail and institutional investors. Medley’s national direct origination franchise, with over 85 people, is a premier provider of capital to the middle market in the U.S. As of June 30, 2017, Medley has over \$5 billion of assets under management in two business development companies, Medley Capital Corporation (NYSE:MCC) and Sierra Income Corporation, a credit interval fund, Sierra Total Return Fund (NASDAQ:SRNTX) and several private investment vehicles. Over the past 15 years, Medley has provided capital to over 380 companies across 35 industries in North America.¹ For additional information, please visit Medley Management Inc. at www.mdly.com.

Medley LLC, the operating company of Medley Management Inc., has outstanding bonds which trade on the NYSE under the symbol (NYSE: MDLX) and (NYSE:MDLQ). Medley Capital Corporation (NYSE: MCC) has outstanding bonds which trade on the NYSE under the symbols (NYSE: MCV) and (NYSE: MCX).

About CI Capital Partners

CI Capital Partners LLC, a leading North American private equity investment firm with approximately \$2.4 billion in assets under management, has been investing in middle-market companies since 1993. CI Capital forms partnerships with experienced management teams and entrepreneurs to build substantial businesses through add-on acquisitions, organic growth and operational improvements. Since inception, CI Capital and its portfolio companies have made over 240 acquisitions representing over \$8 billion in enterprise value.

¹ Medley Management Inc. is the parent company of Medley LLC and several registered investment advisors (collectively, "Medley"). Assets under management refers to assets of our funds, which represents the sum of the net asset value of such funds, the drawn and undrawn debt (at the fund level, including amounts subject to restrictions) and uncalled committed capital (including commitments to funds that have yet to commence their investment periods). Assets under management are as of June 30, 2017.

[Click here to see a copy of Sierra Income Corporation's Risk Factors.](#)

This is a speculative security and as such, involves a degree of high risk.

This is not an offer or a solicitation of an offer to buy the securities described herein. Such an offer can be made only by means of a prospectus. **Click here to obtain a prospectus.** Investment performance is not guaranteed. This is a speculative security and as such, involves a high degree of risk. **Securities offered through SC Distributors, LLC, dealer manager and Member FINRA and SIPC.**