

NEW YORK, NY (October 4, 2016) – Sierra Income Corporation (“Sierra” or the “Company”) today announced that its Board of Directors declared a series of semi-monthly distributions for October, November and December 2016 of \$0.02667 per share. Stockholders of record as of each respective record date will be entitled to receive the distribution. Below are the details for each respective distribution:

Amount Per Share	Record Date	Payment Date
\$0.02667	October 14, 2016	October 31, 2016
\$0.02667	October 31, 2016	October 31, 2016
\$0.02667	November 15, 2016	November 30, 2016
\$0.02667	November 30, 2016	November 30, 2016
\$0.02667	December 15, 2016	December 30, 2016
\$0.02667	December 30, 2016	December 30, 2016

About Sierra Income Corporation

Sierra is a non-traded business development company that invests primarily in first lien senior secured debt, second lien secured debt and, to a lesser extent, subordinated debt of middle market companies in a broad range of industries with annual revenue between \$50 million and \$1 billion. Sierra’s investment objective is to generate current income, and to a lesser extent, long-term capital appreciation. Sierra is externally managed by SIC Advisors LLC, which is an investment adviser registered under the Investment Advisers Act of 1940, as amended. For additional information, please visit Sierra Income Corporation at www.sierraincomecorp.com.

About SIC Advisors LLC

SIC Advisors LLC is an affiliate of Medley Management Inc. (NYSE: MDLY, “Medley”). Medley is a credit-focused asset management firm offering income solutions to retail and institutional investors. Medley’s national direct origination franchise, with over 80 people, is a premier provider of capital to the middle market in the U.S. As of June 30, 2016, Medley had in excess of \$5 billion of assets under management in two business development companies, Medley Capital Corporation (NYSE: MCC) and Sierra Income Corporation, as well as private investment vehicles. Over the past 14 years, Medley has provided in excess of \$6 billion of capital to over 300 companies across 35 industries in North America.

For additional information, please visit Medley Management Inc. at www.mdly.com.

[Click here to see a copy of Sierra Income Corporation’s Risk Factors.](#)

This is a speculative security and as such, involves a degree of high risk.

This is not an offer or a solicitation of an offer to buy the securities described herein. Such an offer can be made only by means of a prospectus. **Click here to obtain a prospectus.** Investment performance is not guaranteed. This is a speculative security and as such, involves a high degree of risk. **Securities offered through SC Distributors, LLC, dealer manager and Member FINRA and SIPC.**