

Sierra Income Corporation Decrease in Public Offering Price



NEW YORK, NY (September 24, 2015) – A committee of the board of directors (the “Board”) of Sierra Income Corporation (“SIC”) has approved a decrease in its public offering price from \$10.00 per share to \$9.70 per share.

The decrease in SIC’s public offering price is effective as of SIC’s September 25, 2015 weekly closing and first applied to subscriptions received from September 18, 2015 through September 24, 2015. The change in offering price reflects the updated NAV per share.

If SIC continues to experience underlying portfolio fluctuations, the Board may further increase or decrease the per share offering price of its shares of common stock for its future weekly closings, pursuant to SIC’s pricing policy included in its prospectus which requires a price update if the NAV fluctuates more than 2.5% from its previously reported NAV per share. SIC has not yet determined that a further adjustment to the newly-established offering price of \$9.70 per share will be necessary. In the event SIC determines to adjust its public offering price, a separate announcement will be issued.

About Sierra Income Corporation

Sierra is a non-traded business development company that invests primarily in first lien senior secured debt, second lien secured debt and, to a lesser extent, subordinated debt of middle market companies in a broad range of industries with annual revenue between \$50 million and \$1 billion. Sierra’s investment objective is to generate current income, and to a lesser extent, long-term capital appreciation. Sierra is externally managed by SIC Advisors LLC, which is an investment adviser registered under the Investment Advisers Act of 1940, as amended. For additional information, please visit Sierra Income Corporation at www.sierraincomecorp.com.

About SIC Advisors LLC

SIC Advisors LLC is an affiliate of Medley Management Inc. (NYSE: MDLY, “Medley”). Medley is an asset management firm offering yield solutions to retail and institutional investors. Medley’s national direct origination franchise, with over 80 people, is a premier provider of capital to the middle market in the U.S. As of June 30, 2015, Medley has in excess of \$4.0 billion of assets under management in two business development companies, Medley Capital Corporation (NYSE: MCC) and Sierra Income Corporation, as well as, private investment vehicles. Over the past 13 years, Medley has invested in excess of \$5.7 billion to help over 300 companies grow across 35 industries in North America. For additional information, please visit Medley Management Inc. at www.mdly.com.

[Click here to see a copy of Sierra Income Corporation’s Risk Factors.](#)

This is a speculative security and as such, involves a degree of high risk.

This is not an offer or a solicitation of an offer to buy the securities described herein. Such an offer can be made only by means of a prospectus. **Click here to obtain a prospectus.** Investment performance is not guaranteed. This is a speculative security and as such, involves a high degree of risk. **Securities offered through SC Distributors, LLC member FINRA and SIPC.**