



## **Greenbacker Renewable Energy Company LLC Acquires a “To Be Constructed” 25.2 Megawatt Community Solar Project in Colorado from Oak Leaf Energy Partners**

New York, NY - April 5, 2018 - Greenbacker Renewable Energy Company LLC (the “Company”) announced today that on April 2, 2018, through a wholly-owned subsidiary, it purchased the rights to a “to be constructed” 25.2 megawatt portfolio of thirteen solar projects (“Colorado CSG Portfolio” inclusive of individual “Projects”) located throughout the state of Colorado from Oak Leaf Energy Partners (“Oak Leaf”). Initial construction of the first facility is estimated to start in April 2018 with the last of the facilities achieving Commercial Operations Date (“COD”) in early 2019. The transaction is structured such that individual Projects are acquired as a separate transaction from Oak Leaf as they obtain all necessary agreements and approvals to be construction ready. As part of the transaction, the Company and Oak Leaf are negotiating an Engineering, Procurement and Construction (“EPC”) contract with a third-party EPC provider. The Company is currently working to arrange construction financing by the end of June 2018 through a portfolio-level loan which will convert to a term loan once the Portfolio reaches COD. Furthermore, the Company is also arranging tax equity financing, with a targeted close by the end of August 2018. After considering the tax equity investment and expected term loan, the net investment by the Company in the Colorado CSG Portfolio is expected to be approximately \$7.5 million. Once operational, the Colorado CSG Portfolio will sell all power generated to various Colorado municipalities and quasi-municipal entities through a 20-year escalating price, subscription agreement (“SA”), with renewable energy credits sold to Xcel Energy during the term of the SA.

“Working with Oak Leaf to construct a multi-location portfolio of community solar projects in Colorado is a great new investment opportunity for Greenbacker”, stated Charles Wheeler, CEO of Greenbacker. “The Colorado CSG Portfolio is our second investment in the Colorado community solar project program, which should result in increasing economies of scale and the ongoing enhancement of the company’s ability to produce stable and predictable cash flows to our investors.”

### **About Greenbacker Renewable Energy Company**

Greenbacker Renewable Energy Company is a publicly registered, non-traded limited liability company that owns and operates a diversified portfolio of income-producing renewable energy power plants, energy efficiency projects and other sustainable investments in excess of 200 megawatts of power generation assets as of March 31, 2018.

*This is neither an offer to sell nor a solicitation of an offer to buy the securities described herein. An offering is made only by a prospectus to individuals who meet minimum suitability requirements. This sales literature must be read in conjunction with a prospectus in order to understand fully all the implications and risks of the offering of securities to which it relates. A copy of the prospectus must be made available to you in connection with the offering described herein. Neither the Attorney General of the state of New York, nor any other state regulators, have passed on or endorsed the merits of this offering. Any representation to the contrary is unlawful. Click these links to view the [prospectus](#) and [risk factors](#).*

### **RISK FACTORS**

**There is no guarantee that Greenbacker Renewable Energy Company’s (“Greenbacker’s”) investment strategy will be successful. Investment in a non-listed LLC like Greenbacker involves significant risks including but not limited to: no secondary market; limitation on liquidity, transfer and redemption of units; distributions made may not come from income, are not guaranteed and are subject to board discretion; investors may lose their entire investment; Greenbacker is dependent upon its advisor to select investments and conduct operations; and Greenbacker’s advisor will face conflicts of interest. Greenbacker is not suitable for all investors. This investment relies, in part, on federal and state incentives currently in place to support the renewable energy industry. These incentives may be discontinued, reduced, or otherwise adversely modified in the future which may ultimately adversely affect investors’ returns.**

Greenbacker carries significant fees and charges that will have an impact on investment returns. Information provided by Greenbacker Capital Management, LLC. This is a speculative security and, as such, involves a high degree of risk. Investments are not bank guaranteed, not FDIC insured and may lose value or total value. **Securities distributed through SC Distributors, LLC, an affiliated dealer manager and member of FINRA and SIPC.**