



## **Greenbacker Renewable Energy Company LLC Acquires Five Operating Solar Facilities, Comprising 27.8 Megawatts ("MW") of Generating Capacity, in North Carolina**

New York, NY - August 24, 2017 - Greenbacker Renewable Energy Company LLC ("Company") announced today that on August 21, 2017, through a wholly-owned subsidiary, it signed a purchase agreement to acquire 5 operating ground mounted solar PV systems comprising 27.8 MW located throughout eastern North Carolina ("Raleigh Portfolio") for approximately \$20,500,000. The Raleigh Portfolio was being sold by FTI Capital Advisors, LLC, a capital markets and banking advisor, on the behalf of the current owner Conergy Projects, Inc. The projects were placed in service throughout 2015 and sell power to Duke Energy through a 15-year Power Purchase Agreement ("PPA") with approximately 13 years currently remaining. The pricing on the PPA is based on time of day production that equals approximately a \$0.066/kWh rate with no annual escalations over the contract period. All of the systems qualify for renewable energy credits in North Carolina which are contracted to be sold at \$5.00 per MWh during the PPA term while one of the projects also has a contract for \$1.00 per MWh for approximately 10 additional years.

"With this latest acquisition, we continue to build upon our portfolio of Investment-Grade Utility Solar Assets" said Charles Wheeler, CEO of Greenbacker. "While we have recently diversified our portfolio to include Wind and Residential Solar assets as well, we continue to actively source and build upon a large pipeline of good solar assets in many areas of the United States." With the addition of the Raleigh Portfolio, the Company now owns approximately 149.5 MW of generating capacity comprising 45.5 MW of wind facilities and 104.0 MW of commercial and residential solar facilities.

### **About Greenbacker Renewable Energy Company LLC**

Greenbacker Renewable Energy Company LLC is a publicly registered, non-traded limited liability company that expects to acquire a diversified portfolio of income-producing renewable energy power plants, energy efficiency projects and other sustainable investments.

*This is neither an offer to sell nor a solicitation of an offer to buy the securities described herein. An offering is made only by a prospectus to individuals who meet minimum suitability requirements. This sales literature must be read in conjunction with a prospectus in order to understand fully all the implications and risks of the offering of securities to which it relates. A copy of the prospectus must be made available to you in connection with the offering described herein. Neither the Attorney General of the state of New York, nor any other state regulators, have passed on or endorsed the merits of this offering. Any representation to the contrary is unlawful. Click these links to view the [prospectus](#) and [risk factors](#).*

### **RISK FACTORS**

**There is no guarantee that Greenbacker Renewable Energy Company's ("Greenbacker's") investment strategy will be successful. Investment in a non-listed LLC like Greenbacker involves significant risks including but not limited to: no secondary market; limitation on liquidity, transfer and redemption of units; distributions made may not come from income, are not guaranteed and are subject to board discretion; investors may lose their entire investment; Greenbacker is dependent upon its advisor to select investments and conduct operations; and Greenbacker's advisor will face conflicts of interest. Greenbacker is not suitable for all investors. This investment relies, in part, on federal and state incentives currently in place to support the renewable energy industry. These incentives may be discontinued, reduced, or otherwise adversely modified in the future which may ultimately adversely affect investors' returns.**

Greenbacker carries significant fees and charges that will have an impact on investment returns. Information provided by Greenbacker Capital Management, LLC. This is a speculative security and, as such, involves a high degree of risk. Investments are not bank guaranteed, not FDIC insured and may lose value or total value. **Securities offered through SC Distributors, LLC, an affiliated dealer manager and member of FINRA and SIPC.**