



Greenbacker Renewable Energy Company Acquires a to be constructed 26.0 MW Solar Project in California

New York, NY - December 28, 2017 - Greenbacker Renewable Energy Company LLC (the "Company") announced today that on December 27, 2017, through a wholly-owned subsidiary, it purchased 97WI 8ME, LLC ("Midway III"), a "to be constructed" 26-megawatt solar project located in Imperial County, California, from Solar Frontier Americas Holdings LLC ("Solar Frontier"). Midway III is estimated to start construction in January 2018 and achieve Commercial Operations Date ("COD") in October 2018. As part of this pre-construction transaction, the project has a construction management contract and a module supply agreement in-place with Solar Frontier. The Company is currently in negotiations with a financial institution to provide a construction loan and term loan facility as well as a tax equity financing arrangement with a large U. S. based financial institution. After considering the tax equity investment and expected term loan, the net investment by the Company is expected to be approximately \$9.0 million. Once operational, Midway III will sell all the power generated to a large California utility through a 20-year fixed-price power purchase agreement.

"Working with Solar Frontier to construct a large scale solar project in California, as well as two large financial institutions to finance the transaction, is a great investment opportunity for Greenbacker", stated Charles Wheeler, CEO of Greenbacker. "Upon completion in the third quarter of 2018, we see Midway III as another quality asset producing stable and predictable cash flows to the benefit of our investors".

About Greenbacker Renewable Energy Company

Greenbacker Renewable Energy Company is a publicly registered, non-traded limited liability company that owns and operates a diversified portfolio of income-producing renewable energy power plants, energy efficiency projects and other sustainable investments.

This is neither an offer to sell nor a solicitation of an offer to buy the securities described herein. An offering is made only by a prospectus to individuals who meet minimum suitability requirements. This sales literature must be read in conjunction with a prospectus in order to understand fully all the implications and risks of the offering of securities to which it relates. A copy of the prospectus must be made available to you in connection with the offering described herein. Neither the Attorney General of the state of New York, nor any other state regulators, have passed on or endorsed the merits of this offering. Any representation to the contrary is unlawful. Click these links to view the [prospectus](#) and [risk factors](#).

RISK FACTORS

There is no guarantee that Greenbacker Renewable Energy Company's ("Greenbacker's") investment strategy will be successful. Investment in a non-listed LLC like Greenbacker involves significant risks including but not limited to: no secondary market; limitation on liquidity, transfer and redemption of units; distributions made may not come from income, are not guaranteed and are subject to board discretion; investors may lose their entire investment; Greenbacker is dependent upon its advisor to select investments and conduct operations; and Greenbacker's advisor will face conflicts of interest. Greenbacker is not suitable for all investors. This investment relies, in part, on federal and state incentives currently in place to support the renewable energy industry. These incentives may be discontinued, reduced, or otherwise adversely modified in the future which may ultimately adversely affect investors' returns.

Greenbacker carries significant fees and charges that will have an impact on investment returns. Information provided by Greenbacker Capital Management, LLC. This is a speculative security and, as such, involves a high degree of risk. Investments are not bank guaranteed, not FDIC insured and may lose value or total value. **Securities offered through SC Distributors, LLC, an affiliated dealer manager and member of FINRA and SIPC.**